

Message Text

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PAGE 01 STATE 210510

43

ORIGIN EA-14

INFO OCT-01 ISO-00 EB-11 COME-00 TRSE-00 XMB-07 OPIC-12

AID-20 RSC-01 /066 R

DRAFTED BY EA/K:HFNEWSOM:DPW

APPROVED BY EA/K:HFNEWSOM

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R 251526Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

LIMITED OFFICIAL USE STATE 210510

E.O. 11652: N/A

TAGS: BTRA, EGEN, KS

SUBJ: INVESTMENT-VISIT BY CARPENTER TECHNOLOGY CORP.

1. VICE PRESIDENT JOHN NEWLIN AND TWO OTHER OFFICIALS OF CARPENTER CORP. WILL CALL AT EMBASSY FOR DISCUSSIONS WITH COMMERCIAL COUNSELOR AND OTHER OFFICERS IN REGARD TO JOINT VENTURE TO PRODUCE SPECIALTY STEELS. ETA IS NOVEMBER 12 AND NEWLIN WILL REMAIN FOR WEEK OR TEN DAYS.

2. VENTURE IS FOR ANNUAL PRODUCTION 20,000 TONS SPECIALTY STEEL BY FIRM TO BE ESTABLISHED. REQUIRED CAPITAL IS \$20 MILLION WITH 30 EQUITY OF WHICH CARPENTER TO PROVIDE \$3 MILLION. NEWLIN WILL DISCUSS FINANCE WITH EX-IM BANK PRIOR TO ARRIVAL SEOUL. ROK PARTIES TO CORRESPONDENCE WITH NEWLIN ARE GENERAL LEE, GEUN YANG, PRESIDENT KOREA SPECIAL STEEL CO AND YUN, YEO GYEONG OF KIST. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE210510
Document Source: CORE
Document Unique ID: 00
Drafter: HFNEWSOM:DPW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731012/aaaaaihv.tel
Line Count: 47
Locator: TEXT ON-LINE
Office: ORIGIN EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 01 FEB 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01-Feb-2002 by martinjw>; APPROVED <06 MAR 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT-VISIT BY CARPENTER TECHNOLOGY CORP.
TAGS: BTRA, EGEN, KS
To: SEOUL
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005